

FYE 2009 Review - Annual Financial Report

School District: Kenton County
 Audit Firm Name: Bertke & Sparks, Inc
 Date: 2/16/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

Date Generated: February 18, 2010 4:09:43 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	41,252,810.02	41,839,430.18	-586,620.16	41,839,430.00	0.18	
Revenue (State) - 3900 (On-Behalf Payments)	15,127,124.77	15,666,909.27	-539,784.50	0.00	15,666,909.27	
Revenue (State) – 3XXX (Not 3900)	39,923,060.09	39,923,060.09	0.00	55,377,309.00	-15,454,248.91	Difference of \$212,660 is offset in expenditures
Revenue (Federal) – 4XXX	55,741.41	83,799.58	-28,058.17	83,800.00	-0.42	
Total Revenues	96,358,736.29	97,513,199.12	-1,154,462.83	97,300,539.00	212,660.12	
Expenditures-Not including Transfers Out or On Behalf	78,267,023.03	78,407,050.77	-140,027.74	93,861,300.00	-15,454,249.23	Difference of \$212,660 is offset in revenues
Expenditures-On Behalf	15,127,124.77	15,666,909.27	-539,784.50	0.00	15,666,909.27	
Total Expenditures	93,394,147.80	94,073,960.04	-679,812.24	93,861,300.00	212,660.04	
Excess (Deficiency) of Revenues Over Expenditures	2,964,588.49	3,439,239.08	-474,650.59	3,439,239.00	0.08	
Other Financing Sources - Not Transfers In	132,152.93	170,731.72	-38,578.79	170,732.00	-0.28	
Other Financing Sources - Transfers In Only – 52XX Transfers	1,508,002.35	1,530,673.15	-22,670.80	1,530,673.00	0.15	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	261,468.00	261,468.00	0.00	261,468.00	0.00	
Total Other Financing Sources, Uses and Transfers	1,378,687.28	1,439,936.87	-61,249.59	1,439,937.00	-0.13	
Net Change in Fund Balance	4,343,275.77	4,879,175.95	-535,900.18	4,879,176.00	-0.05	
Beginning Fund Balance - July 1	7,026,237.26	7,026,237.26	0.00	7,026,237.00	0.26	
Ending Balance - June 30	11,369,513.03	11,905,413.21	-535,900.18	11,905,413.00	0.21	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	15,127,124.77	15,666,909.27	-539,784.50	0.00	15,666,909.27	On behalf payments are not stated seperately in the audit report.
On-Behalf Expenditures by Fund	15,127,124.77	15,666,909.27	-539,784.50	0.00	15,666,909.27	On behalf payments are not stated seperately in the audit report.
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	5,886.70	5,886.70	0.00	5,887.00	-0.30	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	4,305,436.28	4,305,436.28	0.00	4,305,436.00	0.28	
Revenue (Federal) – 4XXX	4,586,870.24	4,586,870.24	0.00	4,586,870.00	0.24	
Total Revenues	8,898,193.22	8,898,193.22	0.00	8,898,193.00	0.22	
Expenditures-Not including Transfers Out and not 0280	9,111,029.47	9,111,029.47	0.00	9,111,029.00	0.47	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	9,111,029.47	9,111,029.47	0.00	9,111,029.00	0.47	
Excess (Deficiency) of Revenues Over Expenditures	-212,836.25	-212,836.25	0.00	-212,836.00	-0.25	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	261,468.00	261,468.00	0.00	261,468.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	48,631.75	48,631.75	0.00	48,632.00	-0.25	
Total Other Financing Sources, Uses and Transfers	212,836.25	212,836.25	0.00	212,836.00	0.25	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 310 (Capital Outlay) (310)					
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00
Revenue (State) – 3XXX	1,241,208.00	1,241,208.00	0.00	1,241,208.00	0.00
Total Revenues	1,241,208.00	1,241,208.00	0.00	1,241,208.00	0.00
Expenditures-Not including Transfers Out	0.00	19,273.60	-19,273.60	19,274.00	-0.40
Total Expenditures	0.00	19,273.60	-19,273.60	19,274.00	-0.40
Excess (Deficiency) of Revenues Over Expenditures	1,241,208.00	1,221,934.40	19,273.60	1,221,934.00	0.40
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	1,236,389.60	1,221,934.40	14,455.20	1,221,934.00	0.40
Total Other Financing Sources, Uses and Transfers	-1,236,389.60	-1,221,934.40	-14,455.20	-1,221,934.00	-0.40
Net Change in Fund Balance	4,818.40	0.00	4,818.40	0.00	0.00
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00
Ending Balance - June 30	4,818.40	0.00	4,818.40	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 320 (Building) (320)					
Revenue (Local) - 1XXX	11,958,346.00	11,958,346.00	0.00	11,958,346.00	0.00
Revenue (State) – 3XXX	877,580.00	877,580.00	0.00	877,580.00	0.00
Total Revenues	12,835,926.00	12,835,926.00	0.00	12,835,926.00	0.00
Expenditures-Not including Transfers Out	11,496,884.33	11,496,884.33	0.00	11,496,884.00	0.33
Total Expenditures	11,496,884.33	11,496,884.33	0.00	11,496,884.00	0.33
Excess (Deficiency) of Revenues Over Expenditures	1,339,041.67	1,339,041.67	0.00	1,339,042.00	-0.33
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	1,339,041.67	1,339,041.67	0.00	1,339,042.00	-0.33
Total Other Financing Sources, Uses and Transfers	-1,339,041.67	-1,339,041.67	0.00	-1,339,042.00	0.33
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	0.00	80,009.40	-80,009.40	80,009.00	0.40	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	80,009.40	-80,009.40	80,009.00	0.40	
Expenditures-Not including Transfers Out	10,515,958.73	10,541,364.85	-25,406.12	10,541,365.00	-0.15	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	10,515,958.73	10,541,364.85	-25,406.12	10,541,365.00	-0.15	
Excess (Deficiency) of Revenues Over Expenditures	-10,515,958.73	-10,461,355.45	-54,603.28	-10,461,356.00	0.55	
Other Financing Sources - Not Transfers In - Not 52XX	28,672,468.58	28,672,468.58	0.00	28,672,469.00	-0.42	
Other Financing Sources - Transfers In Only – 52XX Transfers	1,339,041.67	1,339,041.67	0.00	1,339,042.00	-0.33	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	30,011,510.25	30,011,510.25	0.00	30,011,511.00	-0.75	
Net Change in Fund Balance	19,495,551.52	19,550,154.80	-54,603.28	19,550,155.00	-0.20	
Beginning Fund Balance - July 1	3,916,683.29	3,916,683.29	0.00	3,916,683.00	0.29	
Ending Balance - June 30	23,412,234.81	23,466,838.09	-54,603.28	23,466,838.00	0.09	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	119,334,063.51	120,568,535.74	-1,234,472.23	120,355,875.00	212,660.74	Differences explained above
Total Expenditures - Governmental Funds	124,518,020.33	125,242,512.29	-724,491.96	125,029,852.00	212,660.29	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-5,183,956.82	-4,673,976.55	-509,980.27	-4,673,977.00	0.45	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	29,027,602.51	29,103,307.30	-75,704.79	29,103,308.00	-0.70	
Net Change in Fund Balance - Governmental Funds	23,843,645.69	24,429,330.75	-585,685.06	24,429,331.00	-0.25	
Beginning Fund Balance - July 1 - Governmental Funds	10,942,920.55	10,942,920.55	0.00	10,942,920.00	0.55	
Ending Fund Balance - June 30 - Governmental Funds	34,786,566.24	35,372,251.30	-585,685.06	35,372,251.00	0.30	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	2,783,886.94	2,773,392.62	10,494.32	2,773,393.00	-0.38	
Total Operating Revenues	2,783,886.94	2,773,392.62	10,494.32	2,773,393.00	-0.38	
Expenditures-Not including Transfers Out or On-behalf	4,796,116.15	4,750,657.38	45,458.77	4,629,002.00	121,655.38	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	415,837.88	187,321.22	228,516.66	187,321.00	0.22	
Total Operating Expenses	5,211,954.03	4,937,978.60	273,975.43	4,816,323.00	121,655.60	
Operating Income (Loss)	-2,428,067.09	-2,164,585.98	-263,481.11	-2,042,930.00	-121,655.98	
Non-Operating Revenue - Interest Income Only (Local) - 1510	9,199.31	9,199.31	0.00	9,199.00	0.31	
Revenue (State) - 3XXX	61,402.00	61,402.00	0.00	61,402.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Donated Commodities - 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	1,805,491.00	2,080,080.00	-274,589.00	2,080,080.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	9,002.70	9,002.70	0.00	5,889.00	3,113.70	Difference to be determined
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	1,885,095.01	2,159,684.01	-274,589.00	2,156,570.00	3,114.01	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	222,981.00	260,107.00	-37,126.00	260,107.00	0.00	
Net Transfers In (Out)	-222,981.00	-260,107.00	37,126.00	-260,107.00	0.00	
Change in Net Assets	-765,953.08	-265,008.97	-500,944.11	-146,467.00	-118,541.97	
Beginning Net Assets - July 1	1,327,966.99	1,327,966.99	0.00	1,327,967.00	-0.01	Fund 51 - balance per prior year audit
Beginning Net Assets - July 1	0.00	0.00	0.00	856,556.00	-856,556.00	Fund 81 - balance per prior year audit, restated - difference to be determined
Fund 51 and 81 Ending Net Assets - June 30	562,013.91	1,062,958.02	-500,944.11	2,038,056.00	-975,097.98	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	2,783,886.94	2,773,392.62	10,494.32	2,773,393.00	-0.38	
Total Operating Expenses - Proprietary Funds	5,211,954.03	4,937,978.60	273,975.43	4,816,323.00	121,655.60	
Operating Income (Loss) - Proprietary Funds	-2,428,067.09	-2,164,585.98	-263,481.11	-2,042,930.00	-121,655.98	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	1,885,095.01	2,159,684.01	-274,589.00	2,156,570.00	3,114.01	
Net Transfers In (Out) - Proprietary Funds	-222,981.00	-260,107.00	37,126.00	-260,107.00	0.00	
Net Income (Loss) - Proprietary Funds	-765,953.08	-265,008.97	-500,944.11	-146,467.00	-118,541.97	
Net Assets, July 1, 2008 - Proprietary Funds	1,327,966.99	1,327,966.99	0.00	2,184,523.00	-856,556.01	
Net Assets, June 30, 2009 - Proprietary Funds	562,013.91	1,062,958.02	-500,944.11	2,038,056.00	-975,097.98	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Deductions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets - Fiduciary funds	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	0.00	0.00	0.00	0.00	
Fund 51 - On-Behalf Expenditures	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	7,328,938.32	7,579,315.64	-250,377.32	7,328,940.00	250,375.64	See audit report, page 28, note D - difference to be determined
Depreciation Expense - Fund 81	415,837.88	187,321.22	228,516.66	187,321.00	0.22	See audit report, page 28, note D

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	15,127,124.77	15,666,909.27	-539,784.50	15,666,909.27	0.00	See KDE website
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	See audit report, page 30, note H - \$15,666,909
On-Behalf Payments (Audit - KDE Web)	-15,127,124.77	-15,666,909.27	539,784.50	-15,666,909.27	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	7,328,938.32	7,579,315.64	-250,377.32	0.00	7,579,315.64	
Change Total assets	-7,328,938.32	-7,579,315.64	250,377.32	0.00	-7,579,315.64	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-7,328,938.32	-7,579,315.64	250,377.32	0.00	-7,579,315.64	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	415,837.88	187,321.22	228,516.66	0.00	187,321.22	
Change Total assets	-415,837.88	-187,321.22	-228,516.66	0.00	-187,321.22	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-415,837.88	-187,321.22	-228,516.66	0.00	-187,321.22	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Total Deductions - Fixed Assets	7,744,776.20	7,766,636.86	-21,860.66	0.00	7,766,636.86	
Change in Total Fixed Assets	-7,744,776.20	-7,766,636.86	21,860.66	0.00	-7,766,636.86	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-7,744,776.20	-7,766,636.86	21,860.66	0.00	-7,766,636.86	